

WIGGINTON PARISH COUNCIL – FINANCE COMMITTEE

Draft Minutes of the Meeting of the Parish Council's Finance Committee held on Tuesday 17th May 2016 in the Len Roberts Room, Wigginton Recreation Hall. Wigginton at 10.00.

F16/001 Present

Cllrs Runciman (Chair), Denton, Firth, Fisher and Vaughan .

F16/002 In Attendance

The Clerk.

F16/003 Apologies for Absence

None

F16/004 Declarations of Interest

None

F16/005 Minutes of the last meeting

RESOLVED that the Minutes of the previous meeting, held on 02.03.16 be accepted as a true record.

The Chair signed the Minutes of the previous meeting.

F16/006 Matters arising

a) Old School roof repairs

The Clerk informed members that the work is now underway and completion should be within the next 7-10 days. Additional work has been necessary particularly to defective lead work which was discovered when we were able to access the roof proper after the scaffolding had been erected. This has been quoted at £ 437.00 plus vat. In addition we have taken the opportunity to paint the timber work behind the west chimney.

RESOLVED that the matter be noted and additional expenditure approved.

b) Asbestos report

The Clerk informed members that the asbestos survey has been carried-out and no asbestos was discovered.

c) Direct debits

The Clerk informed members that the BT direct debits for the telephone and internet have been set up and are operating satisfactorily. Checking of these now forms part of the monthly financial checks.

d) Investment of reserves

The Clerk informed members that completed application forms have been lodged with the Skipton Building Society and are awaiting individual signatories visiting the York branch to verify signatures. Once this is completed the initial investment of £ 20000.00 will be made.

F16/007 To receive a financial update to April 2016)

a) The clerk presented the Reconciliation and Management Accounts for April 2016.-

Opening balance brought forward-current account	£ 36298.96
Opening balance brought forward- interest account	<u>£ 29926.57</u>
Balance	£ 66225.53
Add receipts to April 2016	£ 425.64
Less payments to April 2016	<u>-£ 4888.48</u>
Balance at 01.05.16	£ 61762.69

RESOLVED that the reconciliation be noted

F16/008 Section 137 grant applications

The Clerk informed members that application forms for 2016-17 are now available and applications can be made.

RESOLVED that completed applications will be considered at the September meeting of the Finance Committee.

F16/009 Section 106 grant applications.

The Clerk informed members that the Section 106 fund now stands at £ 30172.13.

RESOLVED that completed the clerk confirms how the funds can be allocated and to arrange a sub group meeting involving Cllrs Runciman, Firth and Vaughan to discuss how funds can be used.

F16/010 Half Year Internal Audit

The Clerk informed members that he has provisionally arranged the Half Year Audit date of 11th October 2016.

RESOLVED that the matter be noted.

F16/011 Other Business Not Requiring Notice

F16/012 Date and Time of Next Meeting

A discussion took place on the need for separate meetings of the Finance Committee

RESOLVED that the matter will be monitored.

The next meeting of the Finance Committee will be held on Tuesday 13.09.16 at 1000 at the Old School.

NB These minutes are unconfirmed and subject to confirmation at the next meeting of the Parish Council.